

UTILITY EASEMENT

MARGUERITE P. BRITT,

GRANTOR

TO

THE CITY OF OLIVE BRANCH,  
A MUNICIPAL CORPORATION,

GRANTEE

FOR AND IN CONSIDERATION of the sum of Seven Thousand and 00/100 Dollars (\$7,000.00) and other good and valuable consideration, the receipt of all which is hereby acknowledged, I, MARGUERITE P. BRITT, a widow, do hereby convey and warrant unto the CITY OF OLIVE BRANCH, A MUNICIPAL CORPORATION, for utility easement the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, more particularly described as follows, to wit:

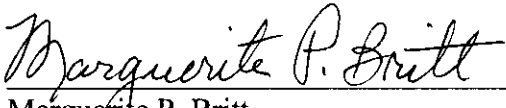
DESCRIPTION OF A 1451 SQUARE FOOT UTILITY EASEMENT FOR THE BRITT TRACT LOCATED IN PART OF THE SOUTHEAST QUARTER OF SECTION 21; TOWNSHIP 1 SOUTH; RANGE 6 WEST; CITY OF OLIVE BRANCH IN DESOTO COUNTY, MISSISSIPPI.

A 10 foot wide utility easement located outside of the road right of way description, described as follows: Beginning at the southeast corner of said Section 21; thence north 2227.32 feet along Germantown Road to a point; thence west 62.39 feet along the Britt south line to a point in the proposed west road right of way line and the point of beginning of the following easement description; thence west 10 feet along the south line of the Britt tract to a point; thence north 145.17 feet to a point in the north line of the Britt tract; thence east 10 feet along the north line of the Britt tract to a point in the proposed west road right of way; thence south 145.17 feet along said right of way to the point of beginning and containing 1451 square feet more or less.

Grantor further grants to Grantee reasonable access thereto temporarily for construction purposes, and permanently, for utility easement.

With regard to any temporary easement, the easement shall expire upon completion of construction. Completion of construction shall be defined as occurring at the time of final payment being made by Grantee to the Contractor performing the construction work.

WITNESS my signature this the 3rd day of March, 2003.

  
Marguerite P. Britt

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this 3rd day of March, 2003, within my jurisdiction, the within named Marguerite P. Britt, who acknowledged that she executed the above and foregoing instrument.

  
NOTARY PUBLIC

My Commission Expires: 10/24/03

STATE MS.-DESOTO CO. PG 56

MAR 11 2 06 PM '03

APPROVED AND ACCEPTED by the  
City of Olive Branch

By:   
SAMUEL P. RIKARD, MAYOR

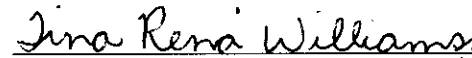
ATTEST:

  
JUDY C. HERRINGTON, CITY CLERK

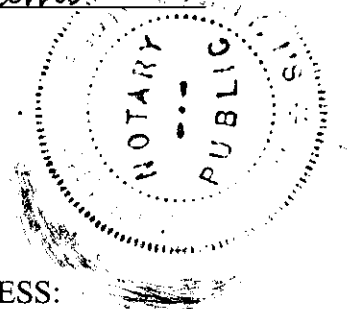
STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state on this 5<sup>th</sup> day of March, 2003, within my jurisdiction, the within named Samuel P. Rikard and Judy C. Herrington, who acknowledged that they are the Mayor and City Clerk, respectively, of the City of Olive Branch, and that in said representative capacity they executed the above and foregoing instrument, after first having been duly authorized so to do.

  
NOTARY PUBLIC

My ~~MISSISSIPPI STATEWIDE~~ NOTARY PUBLIC  
MY COMMISSION EXPIRES AUG 13, 2006  
BONDED THRU STEGALL NOTARY SERVICE



GRANTORS' ADDRESS:  
7927 Shahkoka Drive  
Olive Branch, MS 38654  
Bus. Telephone: 662-895-5118  
Res. Telephone: 662-895-5118

GRANTEE'S ADDRESS:  
9189 Pigeon Roost Avenue  
Olive Branch, MS 38654  
Bus. Telephone: 662-895-4131  
Res. Telephone: 662-895-4131

PREPARED BY AND RETURN TO: GARY P. SNYDER, Watkins Ludlam Winter & Stennis,  
P.A., P.O. Box 1456, Olive Branch, MS 38654, 662-895-2996.